

Proprietary and Confidential Information



Deepwater Pontus

Major Accident Hazard Risk Assessment

September 18, 2017

REDACTED VERSION

INFORMATION REDACTED

NON-CONFIDENTIAL SUMMARY OF INFORMATION: The Major Accident Hazard Risk Assessment (“MAHRA”) describes how Transocean risk assesses and manages the major hazards that have the potential to affect its operations. It is a structured process that helps to categorize and characterize potential major hazards. A MAHRA also provides an explanation of the Bowtie Barrier Analysis methodology used in the MAHRA.

The Bowtie diagrams include the main elements of the risk management process: identify, prevent, mitigate, and assess. The MAHRA for this rig includes the expanded Bowtie diagrams that were produced in the MAHRA.