

GLOBAL MARINE INC. AND SUBSIDIARIES
UNAUDITED SUMMARIZED CONSOLIDATED FINANCIAL INFORMATION

Global Marine Inc. ("Global Marine"), a Delaware holding company, is a wholly owned indirect subsidiary of Transocean Ltd. ("Transocean") and issuer of the 7.00% Notes due 2028. Global Marine, through one of its subsidiaries, provides procurement and storage services to Transocean's other subsidiaries. Unaudited summarized consolidated financial information for Global Marine Inc. and its subsidiaries was as follows (in millions):

	Years ended December 31,	
	2021	2020
Statement of operations information		
Operating revenues from affiliates	\$ 20	\$ 23
Operating loss	(23)	(41)
Net loss	(4)	(6)
	December 31,	
	2021	2020
Balance sheet information		
Current assets	\$ 79	\$ 57
Receivables from affiliates	2,136	2,085
Property and equipment, net	140	94
Other assets	47	39
Current liabilities	56	47
Payables to affiliates	270	184
Long-term debt	265	266
Other long-term liabilities	6	2
Equity	1,805	1,776

The accompanying unaudited summarized consolidated financial information for Global Marine Inc. and its subsidiaries has been derived from Transocean's accounting records and has not been subject to the audit or review procedures of independent auditors. Such unaudited financial information is not prepared in accordance with accounting principles generally accepted in the United States, as it omits certain required adjustments, accompanying financial statements, and substantially all required disclosures. If such omissions were included with the unaudited summarized consolidated financial information, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the accompanying unaudited summarized consolidated financial information is not intended for those who are not informed about such matters. The unaudited summarized consolidated financial information is intended for informational purposes only and does not constitute, and should not be construed as, an offer to sell or issue securities or otherwise constitute an invitation or inducement to any person to purchase, underwrite, subscribe to or otherwise acquire securities in Global Marine Inc. or any of its subsidiaries.